

May 16, 2018

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTILAM

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation 2015

In terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 please find attached a press release regarding 'Update on Performance for the financial year ending 31st March 2018 & 4th Quarter ending 31st March 2018'.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Monica
Mary Monica Braganza
Company Secretary & Compliance Officer
MCS:5532



Regd.&H.O : 6-3-648 / 401, 4th floor, Padmaja Landmark, Somajiguda, Hyderabad - 500 082., Telangana, India.
Plant-II : Survey No. 1837 & 1838, Jingoniguda Road, Nandigaon (V) & (M), R.R.Dist. - 509 223, Telangana, India.
Plant-IV : Survey No. 1837, Jingoniguda Road, Nandigaon (V) & (M), R.R.Dist. - 509 223, Telangana, India.
Aurangabad : Gut No 194, Limbe Jalgaon Village, Gangapur Mandal, Aurangabad Dist., Maharashtra - 431133.



FOR PRESS RELEASE

PITTI ENGINEERING LIMITED

[Formerly Pitti Laminations Limited]

UPDATE ON PERFORMANCE FOR THE
FINANCIAL YEAR ENDING 31ST MARCH 2018 & 4TH QUARTER ENDING 31ST MARCH 2018

Results Highlights

For the 12 months ended 31st March, 2018 (FY'18):

- Total Net Revenues for FY'18 stood at INR 380.32 Crores, as against INR 285.90 Crores in FY'17 which is up by 33.03% YoY
- EBIDTA for FY'18 stands at INR 54.58 Crores, as compared to INR 33.54 Crores in FY'17 which is up by 62.73% YoY
- EBIDTA Margins in FY'18 grew to 14.48% as against 11.73% in FY'17
- FY'18 PBT stands at INR 16.31 Crores as against INR 5.12 Crores in FY'17 up by 218.55%
- FY'18 Total Comprehensive Income stood at 11.54 Crores as against INR 5.40 Crores in FY'17 posting a jump of 113.70%

For the Quarter ended 31st March, 2018 (Q4 FY18):

- Total Net Revenues for Q4FY'18 stood at INR 126.92 Crores, as against INR 84.23 Crores in Q4FY'17 which is up by 50.68 % YoY
- EBIDTA for Q4FY'18 stands at INR 18.60 Crores, as compared to INR 7.59 Crores in Q4FY'17 which is up by 145.06% YoY
- EBIDTA Margins Q4FY'18 grew to 14.65% as against 9% in Q4FY'17
- Q4FY'18 PBT stands at INR 5.75 Crores as against INR 2.03 Crores in Q4FY'17 up by 183.25%
- Q4FY'18 Total Comprehensive Income stood at 2.23 Crores as against INR 0.41 Crores in Q4FY'17 posting a jump of 443.90%

“Shri Sharad B. Pitti, Chairman & Managing Director of the company, explained that the company’s efforts for the past few years in becoming an integrated and key supplier to its global customers has resulted in higher revenues and better margins. He further explained that Pitti Engineering is on its path to be a total engineering solutions provider with enhanced capacities for its present and prospective customers in the specified industry which are mostly the large global MNCs.”

“Shri Akshay S. Pitti, Vice Chairman & Managing Director of Pitti Engineering said that as the economic and the capital goods cycle has revived, the revenue growth is expected to remain robust. The outlook and visibility for the next 6 quarters is pretty positive. The EBIDTA margins will not only be sustainable but are expected to improve as the company has gone up the value chain both vertically and horizontally. Over the past few years Pitti has evolved as a leader in its segment and also as the only integrated engineering solutions provider in Asia for its customers located across the globe.”

About Pitti Engineering Limited

Pitti Engineering Limited, formerly known as Pitti Laminations Limited, is a Hyderabad headquartered manufacturer of Stator & Rotor Core Assemblies, Die Cast Rotors & Assemblies, Traction Motors, High Precision Machine Components, Pole Assemblies, Specialized Electrical Steel Laminations, etc. Pitti Engineering caters to the industries like transportation (rail, road & off highway, diesel electric vehicles), power generation, aerospace, oil & gas, mining, earth moving and others. The company supplies full assemblies and sub-assemblies, high precision machined castings, laminations and fabricated bodies, etc. The company also manufactures special purpose lamination and stampings for all types of rotating electrical machinery, motor cores, sub-assemblies, die cast rotors and press tools.

The company is a key & a critical supplier to its customers which are mostly the Fortune 200 MNCs like GE, Alstom, Siemens, ABB, Cummins etc.

Disclaimer: This press release contains "forward- looking statements" that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.